

Mogul Resources Limited

ACN 125 197 051

CORPORATE INFORMATION

NOVEMBER 2007

MOGUL RESOURCES LIMITED

ACN 125 197 051

Registered under the Corporations Act 2001 in the State of Western Australia on 3rd May 2007

Directors:

Harjinder Kehal – Managing Director
B.Sc (Hons), MMEc, MAusIMM, MAIG

Sundeep Bhandari – Director- India
B.Com., Oil & Gas Expert

Max Cozijn – Director
B.Com.CPA, MAICD

Godfrey Rule – Director
B.Com.ICA CPA MAICD

Company Secretary:

M.D.J. Cozijn *B.Com CPA, MAICD*

Registered Office

11 Colin Grove
West Perth
Western Australia 6005

Auditors

Grant Thornton
Level 6
256 St Georges Terrace
Perth WA 6000

Solicitor

Hardy Bowen - Lawyers
Level 1, 28 Ord Street
West Perth WA 6005

Share Registry

Security Transfer Registrars Pty Ltd
770 Canning Highway
Applecross WA 6153

INTRODUCTION

Mogul Resources Limited (Mogul) was incorporated on 3 May 2007 in Perth Western Australia specifically to explore for or to acquire advanced base metal and precious metal projects in the Indian Sub-Continent and areas around the Arabian Sea.

Mogul is managed by a group of highly experienced Directors with technical expertise and practical experience arising from over 30 years of active involvement in the development and management of mining resources projects.

Projects That Will Be Considered

Our focus is projects containing metals or commodities such as, Copper/Lead/Zinc, Gold, Nickel (sulphide or lateritic) and Iron Ore. Other metals and commodities such as Uranium and Coal will also be considered.

As a minimum we prefer projects with advanced exploration work already completed and with an identified resource

Interests in projects can be acquired through;

- entering into joint venture (JV) or farm in agreements on projects with already granted permits
- provision of capital and other expertise to progress/further develop existing projects
- any other avenue that suits both parties

Mogul would also consider applying for new licences over prospective areas with early exploration work already completed

Corporate management will be provided out of Perth through **Max Cozijn** and **Godfrey Rule**.

Technical expertise is directed initially from Perth by **Harjinder Kehal**.

Development of business, facilitation, and Governmental co-ordination services and contacts will be provided with the assistance of **Sundeep Bhandari**.

Information on each of the directors is set out in a later section.

Mogul has a team of specialists for project development from the exploration stage to the completion of bankable feasibility studies and establishment of mining operations.

Project Value Enhancement

Mogul has the ability to enhance the value of projects by providing and coordinating the following important project development capabilities:

- Initial Project Reviews,
- Latest Drilling and Exploration Technology
- Further Exploration Programming
- Advanced Data Analysis and Resource Modelling Tools,
- Metallurgical and Process studies
- Pre-feasibility and Bankable Feasibility Studies,
- Resource and Environmental Management Plans,
- Mine Planning
- Investment capital and Finance
- New Concepts and Ideas

These capabilities would be provided by world-class professionals utilising world's best practice from Australia, particularly Perth.

Level of Investment

There is no upper limit to the level of investment.

Mogul's shareholders are established Australian and Indian Resident businessmen with the financial standing to fully support the ongoing capital requirements of the company. The company has access to funds for the various stages of project identification and development including:

Harjinder Kehal – Managing Director (Technical- Geology and Mining)

Mr Kehal is a Founding Director and Shareholder of Mogul, and has a Bachelor of Science (Hons) from the University of Western Australia and Master of Mineral and Energy Economics from Macquarie University is a geologist with over 23 years experience in precious metals, base metals and industrial minerals within Australia, India, Vietnam and China. He has extensive experience in project evaluation, feasibility studies, joint venture negotiations and statutory reporting. He has wide experience in presentations at board level and to analysts, brokers and fund managers.

Mr Kehal was instrumental in the discovery of the one million ounce Golden Cities gold deposit, near Kalgoorlie, Western Australia in 1998 in his capacity as Exploration Manger with AMX Resources Ltd. He has also played a major part in the discovery of other gold deposits, including Hurricane/Repulse in the Northern Territory and Transvaal, King Street, Back of Beyond and Jupiter in Western Australia. He was the Chief Operating Officer of AXG Mining Ltd until early 2006.

Mr Kehal is currently the Technical Director of Altera Resources Ltd (base metal explorer in Western Australia) and Executive Director of Hub Resources Ltd (gold project in Vietnam).

Sundeep Bhandari – Director India

Mr. Bhandari a Founding Director and Shareholder of Mogul, is a businessman with a Bachelor of Commerce Degree from the Bombay University, India. He has over 23 years of experience in business in India, of which 15 years have been in the energy business. Mr. Bhandari is a well known Oil and Gas expert in India and has worked with several Multinational Oil companies in developing their businesses India and has played a major part in several successful exploration and development projects including the producing Ravva Oil and Gas fields, Laxmi and Gauri Gas fields and Cairn Energy's Rajasthan Oilfields. Mr. Bhandari is the Chairman - Corporate Advisory Board of Cairn India Ltd., a company listed on the Bombay Stock Exchange having a market cap of around US 5 Billion.

Mr. Bhandari has recently been assisting Oilex Ltd., in developing its exploration portfolio and has assisted the company in putting together projects in Oman, Timor Leste, India and Australia.

Godfrey Rule – Management and Finance

Mr Rule is a founding Director and Shareholder of Mogul, a Chartered Accountant with a Bachelor of Commerce Degree from the University of Western Australia, has over 35 years experience in the merchant banking, financial services and resource industries in Australia and overseas.

He was a founding director of a number of ASX listed resource companies including Gloucester Coal (NSW coal producer), Orient Resource Holdings (gold project in China) and AMX Resources (gold explorer in WA). Until recently he was a director of companies involved in financial services in Australia including Western Pacific, Symetry, Select Asset Management and MMC Asset Management. He is also a director of a number of private companies.

Mr Rule is currently the Executive Chairman of Altera Resources Ltd (base metals explorer in Western Australia) and Hub Resources Ltd (gold project in Vietnam).

Mr Max Dirk Jan Cozijn, B.Com. ASA, MAICD – Director & Company Secretary

Mr Cozijn is a founding Director and Shareholder of Mogul, and graduated from the University of Western Australia in 1972 with a Bachelor of Commerce degree and is an Associate of the Australian Society of Certified Practising Accountants. He has over 30 years experience in the administration of listed mining and industrial companies.

Mr Cozijn is Finance Director and Company Secretary of Metex Resources Ltd (gold and coal in Australia), a Non-Executive Director and Company Secretary of Elkedra Diamonds NL (South American diamond explorer), Non-Executive Chairman of Oilex NL (oil and gas producer in India), Finance Director and Company Secretary of Magma Metals Limited (precious metals explorer in Australia and Canada), and Malagasy Minerals Limited (explorer and producer in Madagascar).